



## it's your money

Volume 21 · Issue 2  
Summer 2017

### Locations

P.O. Box 233  
73 Main Street  
Dexter, ME 04930  
207-924-5544  
1-888-806-6920

P.O. Box 697  
23 Hudson Avenue  
Guilford, ME 04443  
207-876-4041

P.O. Box 507  
955 West Main Street  
Dover-Foxcroft, ME 04426  
207-564-8644

P.O. Box 353  
393 Pritham Avenue  
Greenville Junction, ME 04442  
207-695-0316

P.O. Box 716  
194 Main Road  
Brownville, ME 04414  
207-965-8377

[www.MaineHighlandsCreditUnion.com](http://www.MaineHighlandsCreditUnion.com)  
[info@MaineHighlandsCreditUnion.com](mailto:info@MaineHighlandsCreditUnion.com)



**Maine Highlands**  
FEDERAL CREDIT UNION  
Personal Service. Shared Value.

## Beware of the Buzz

Free 30-day trial. Try with no obligation for 60-days. If you aren't 100% satisfied for any reason, we offer a money-back guarantee.



Over the years, the products affiliated with these offers change, ranging from music memberships to beauty products to fitness programs. Unfortunately, many consumers incur charges they didn't intend to because of not fully understanding these offers or by falling victim to a scam.

As a consumer, there are steps you can take to ensure you are not held responsible for charges incurred after the trial period ends. But remember: if you did indeed sign up for an offer, you are on the hook if you didn't return the product or cancel the membership **before** the trial period ends.

**1. Buyer Beware:** Before you click, "Yes! Please sign me up for my free trial offer!" be sure to read the fine print. There are often details and exceptions cited there shifting the liability for payment to you.

**2. Consider the Source:** Whether you heard about an offer through an infomercial, social media, email, or a friend, be sure that the source is reliable, trusted, and secure. Social media channels such as Facebook have had an increase in the number of sponsored posts that you may see appearing in your newsfeed, which could mean an increase in product offerings.

Not all offers online are fraudulent or too good to be true – but some are, and some come with terms and conditions. If you ever have questions be sure to read these terms and conditions before giving them your card number.

## What Is a Dormant Account?

An account becomes "dormant" when there has been no activity for one year. Dividends posted and/or checks cashed do not keep an account from becoming dormant.

### What Happens If My Account Becomes Dormant?

Your account will be assessed a monthly fee, until the account becomes active or there are no more funds in the account and it will be closed. If more than \$50 remains in the account after August 1 of the third year, you will receive a Due Diligence letter. If you do not respond to this letter, then on November 1 of the third year, the funds will be turned over to the State of Maine under the "Abandoned Property Law."

### How Can I Keep My Account From Becoming Dormant?

Make a deposit or withdrawal to or from your account at least once a year. Also, make sure we have your correct address and phone number at all times in case we need to reach you.



## Same-Day ACH Payments: What This Change Means for You

When making a payment, have you gotten used to some lag-time between the transaction and the money clearing your account? This will be going away – for example, if you pay your cable bill by telephone in the morning, the funds could be cleared from your account before 5:00 the same day.

On September 15, the Federal Reserve will start processing same-day ACH (Automated Clearing House) payments. This is an option that allows funds to move more quickly than in the past, further modernizing current payment systems. Retailers can opt to convert the checks you write to ACH by using the same system that is used for bill payments. Payments you schedule via websites, telephone or mobile apps where you provide your account number could be affected by this change.

### 3 Tips to be Prepared

#### Don't Assume Funds Will Clear the Day After Purchase

Habits can be hard to break. Get in the habit now of planning for funds to clear at time of purchase.

#### Check Your Account Balance

Keeping a low balance can have a negative impact in the event a same-day ACH payment overdraws your account and incurs a fee. Even with an overdraft protection line of credit, keeping your account balance at a level that supports your spending is the best way to keep your account in the green.

#### Questions?

We are here to help! Leading up to and after this change occurs, watch your statements for additional announcements. And as always, please contact us by phone, email, or stop into our branch to ask any questions that you may have!



### 51<sup>st</sup> Annual Meeting

Maine Highlands Federal Credit Union held their annual meeting on April 17th at Ridge View School and awarded over \$11,000 to 19 different local area food organizations. Funds are a result of on-going fundraising efforts for the Maine Credit Union's Campaign for Ending Hunger. Pictured front left to right: Robin Lyford with Eastern Area Agency on Aging Meals on

Wheels program, Priscilla Higgins with the Dover-Foxcroft Congregational Church Community Dinner Project, Barbara Wilbur with the Unitarian Universalist Church of Sangerville and Dover-Foxcroft Food Cupboard, Gaeton Landry with Our Lady's Kitchen of Dexter, Karen King with Dover-Foxcroft Area Food Cupboard, Lorraine Stutzman with Stutzman Farm Senior Share program, Crystal Greaves with the Dexter Sunrise Kiwanis Backpack Program. Back left to right: Mark Stevens with the United Methodist Church Community Dinner Project, Reggie Mossey with Dexter Community Food Closet, Carla McKay with Corinna Food Pantry, Richard Wyman with Wyman Farms Senior Share program, Theresa Gray with Widows & Orphans Food Cupboard of Stetson, Rheba Michaud with Our Lady of the Snows Community Dinner Project in Dover-Foxcroft, Brian Woodworth with the Dover-Foxcroft Kiwanis Club Backpack Program, Shirley Salukas with Milo Ecumenical Food Cupboard, and Lucile Johnston with the Moosehead Lake Backpack Program. Absent from photo were representatives from Guilford UMC Food Cupboard and from Partnership Food Pantries of Guilford and Greenville.

### Employee Anniversaries

Please congratulate our employees who celebrated their anniversaries this quarter.

Anna-Maria .....	21 yrs
Sam Dwyer .....	17 yrs
Shelley Blockler .....	16 yrs
Linda Hanscom .....	14 yrs
Catherine Bemis .....	13 yrs
Rich Jarnecki .....	13 yrs
Tina Roberts .....	10 yrs
Melissa Landry .....	9 yrs
Candice Qualey .....	4 yrs
Nathan Walton .....	4 yrs
Mandy Turner .....	3 yrs
Elaina Fogler .....	3 yrs
David Bridges .....	1 yr

### Second Quarter Smart Savers

#### Monty Moose Winners

Royce Bridge  
MacKenzie Patterson  
Kamryn Merrill  
Brodie Lovejoy  
Kayleigh Weston  
Jake Haffenreffer  
Elizabeth Roats  
Taylor Herrick  
Quentin Blanchard  
Lydia Wyman  
Colton Miller  
Izzy Roberts  
Jayden Reed  
Judah Brawn  
David Libby



#### Greenbucks Winners

Brianna Cobb  
Ashley Simko  
Griffin Loomis



#### Critter Club Winners

Samantha Howard  
Victoria Goodwin  
Cherlyn Bennett



**Maine Highlands**

FEDERAL CREDIT UNION

Personal Service. Shared Value.

### Office Hours

#### Lobby

Monday 7:30 – 5:00  
Tuesday 9:00 – 4:00  
Wednesday 9:00 – 4:00  
Thursday 8:00 – 5:00  
Friday 7:30 – 6:00

#### Drive-Up Windows

Open at 8:00 a.m. on  
Tuesdays and Wednesdays

24 Hour ATMs and Night Deposits  
Available at All Locations

### Board of Directors

Linda Dulac  
*Ripley, Chair*  
LuAnn Tibbetts  
*Dover-Foxcroft, Secretary*  
Bruce Porter  
*Greenville, Director*  
Gilbert Reynolds  
*Dexter, Director*  
Nicholas Clukey  
*Brownville, Director*  
Ray Wallace  
*Dexter, Director*  
Kamron Kimball  
*Parkman, Director*

### Supervisory Committee

Tammy Lovejoy, *Stetson, Chair*  
Linda Dulac, *Ripley, Member*

### Holiday Closings

#### Independence Day

Tuesday, July 4

#### Labor Day

Monday, September 4

### CALENDAR OF UPCOMING EVENTS:

**July 29 – Piscataquis River  
Festival, Guilford**

**August 12 – 2017 Maine Red  
Hot Dog Festival, Dexter**

